

Sections 272, 279 and 280 of *The Municipalities Act*

A BYLAW TO ESTABLISH PROPERTY TAX INCENTIVES AND PENALTIES

The Council of the R.M. of Snipe Lake No. 259 in the Province of Saskatchewan enacts as follows:

1. **Due Date**

Property and other taxes imposed by the R.M. of Snipe Lake No. 259 are deemed to be imposed on the first day of January in each year and shall be due on December 31.

2. **Penalty on Arrear of Taxes**

- a) Taxes which remain unpaid after the 31st day of December of the year in which they are levied shall be subject to a penalty.
- b) The method of calculating the penalty shall be a simple rate of 1.5% per month, added on the first day of each month applied to the total taxes, excluding any penalties previously added during the current year, that remain unpaid at the end of the month preceding the month in which the penalty is being applied.
- c) The penalty charges are to be added to and shall form part of the tax roll.

3. **Incentive Program – Prompt Payment**

- a) Discounts shall be allowed from the time the notice of the levy is sent until Nov. 30, to encourage prompt payment of :
 - i) the current year's taxes on property;
 - ii) special taxes;
 - iii) local improvement special assessments.
- b) Payment of current taxes received:
 - i) from the time the notice of the levy is sent until the end of September shall be eligible for a discount of 5% of the amount paid;
 - ii) during the month of October shall be eligible for a discount of 4% of the amount paid, and
 - iii) during the month of November shall be eligible for a discount of 2% of the amount paid.

4. **Incentive Program - Prepayments**

- a) From January 1st until August 31, discounts shall be allowed with respect to the prepayment of:
 - i) the current year's taxes on property;
 - ii) special taxes;
 - iii) local improvement special assessments.
- b) The rate of discount relative to prepayment of taxes shall be 5%.

5. **Repeal Previous Incentive and/or Penalty Bylaws**

Bylaw 01-2005 & Bylaw 01-2008 are hereby repealed.

6. **Coming Into Force**

This bylaw shall come into force on January 1, 2009




Reeve


Administrator

Read a third time and adopted
This 13th day of January, 2009.


Administrator

