

2023 Financial Statement Template

Ministry of Government Relations, Government of Saskatchewan

2023-Financial-Statement-Template

December 2023

Notice

While the Ministry of Government Relations attempts to ensure the accuracy of the information contained within this document, a municipality may wish to obtain advice from a lawyer or auditor in order to ensure the correct steps are taken throughout the financial reporting process. The Ministry of Government Relations and the Government of Saskatchewan do not warrant or make any other representations regarding the use, accuracy, applicability, or reliability of this template.

It is important to recognize that this template has been developed as a starting point for preparation of financial statements as required by The Municipalities Act. This template cannot be used in place of consulting with a lawyer or auditor. This template cannot anticipate every aspect, circumstance, or situation that municipalities may encounter while working through their specific financial reporting process.

Management's Responsibility

The municipality's management is responsible for the preparation and presentation of the accompanying consolidated financial statements in accordance with Canadian public sector accounting standards (PSAS). The preparation of the statements necessarily includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgments and estimates by management is required.

In discharging its responsibilities for the integrity and fair presentation of the consolidated financial statements, management designs and maintains the necessary accounting, budget, and other related internal controls to provide reasonable assurance that transactions are appropriately authorized and accurately recorded, that assets are properly accounted for and safeguarded, and that financial records are properly maintained to provide reliable information for the preparation of the consolidated financial statements.

The Council is composed of elected officials who are not employees of the municipality. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the municipality's external auditors.

CHBB Chartered Professional Accountants, an independent firm of *Chartered Professional Accountants*, is appointed by the Council to audit the consolidated financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Council and management to discuss their audit findings.

Mayor

Administrator

25-Jun-24

Municipality of **Town of Eston**
Consolidated Statement of Financial Position
As at December 31, 2023

Statement 1

	2023	2022
FINANCIAL ASSETS		
Cash and Cash Equivalents (Note 2)	3,461,944	5,170,777
Investments (Note 3)	-	-
Taxes Receivable - Municipal (Note 4)	145,900	137,432
Other Accounts Receivable (Note 5)	367,452	345,716
Assets Held for Sale (Note 6)	237,615	243,007
Long-Term Receivable (Note 7)	-	-
Debt Charges Recoverable (Note 8)	-	-
Derivative Assets [if applicable] (Note 9)	-	-
Other (Specify)		
Total Financial Assets	4,212,911	5,896,932
LIABILITIES		
Bank Indebtedness (Note 10)		
Accounts Payable	224,437	192,033
Accrued Liabilities Payable	8,209	9,825
Derivative Liabilities [if applicable] (Note 9)	-	-
Deposits	494,121	26,456
Deferred Revenue (Note 11)	19,021	19,451
Asset Retirement Obligation (Note 12)	166,831	-
Liability for Contaminated Sites (Note 13)		
Other Liabilities - Accrued Landfill Costs (Note 12)	-	92,333
Other Liabilities	9,872	4,789
Long-Term Debt (Note 14)	1,792,877	2,052,476
Lease Obligations (Note 15)		
Total Liabilities	2,715,368	2,397,363
NET FINANCIAL ASSETS (DEBT)	1,497,543	3,499,570
NON-FINANCIAL ASSETS		
Tangible Capital Assets (Schedule 6, 7)	13,242,250	12,393,086
Prepayments and Deferred Charges	28,512	14,876
Stock and Supplies	39,637	33,538
Other (Note 16)		
Total Non-Financial Assets	13,310,399	12,441,500
ACCUMULATED SURPLUS (DEFICIT)	14,807,943	15,941,070
Accumulated surplus (deficit) is comprised of:		
Accumulated Surplus (Deficit) excluding remeasurement gains (losses) (Schedule 8)	-	-
Accumulated remeasurement gains (losses) (Statement 5)	-	-

Unrecognized Assets (Note 1 m))
Contingent Assets (Note 22)
Contractual Rights (Note 23)
Contingent Liabilities (Note 17)
Contractual Obligations and Commitments (Note 24)

The accompanying notes and schedules are an integral part of these statements.

Municipality of
Consolidated Statement of Operations
As at December 31, 2023

Town of Eston

Statement 2

	2023 Budget	2023	2022
REVENUES			
Tax Revenue (Schedule 1)	1,396,670	1,408,732	1,366,390
Other Unconditional Revenue (Schedule 1)	235,000	236,863	208,768
Fees and Charges (Schedule 4, 5)	1,420,700	1,599,967	1,476,427
Conditional Grants (Schedule 4, 5)	587,140	565,633	301,037
Tangible Capital Asset Sales - Gain (Schedule 4, 5)	-	-	-
Land Sales - Gain (Schedule 4, 5)	-	(4,613)	(27,014)
Investment Income (Note 3) (Schedule 4, 5)	35,000	210,597	97,681
Commissions (Schedule 4, 5)	-	-	-
Restructurings (Schedule 4,5)	-	-	-
Other Revenues (Schedule 4, 5)	38,240	64,890	53,658
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	64,000	71,511	98,355
Total Revenues	3,776,750	4,153,580	3,575,302

EXPENSES			
General Government Services (Schedule 3)	461,010	549,334	506,483
Protective Services (Schedule 3)	201,400	207,957	184,313
Transportation Services (Schedule 3)	471,070	652,309	651,294
Environmental and Public Health Services (Schedule 3)	106,200	107,204	204,691
Planning and Development Services (Schedule 3)	12,500	-	1,226
Recreation and Cultural Services (Schedule 3)	824,610	1,051,762	909,817
Utility Services (Schedule 3)	554,040	2,718,141	631,607
Restructurings (Schedule 3)	-	-	-
Total Expenses	2,630,830	5,286,707	3,089,431

Annual Surplus (Deficit) of Revenues over Expenses	1,145,920	(1,133,127)	485,871
Accumulated Surplus (Deficit) excluding remeasurement gains (losses), Beginning of Year	15,941,070	15,941,070	15,455,200
Accumulated Surplus (Deficit) excluding remeasurement gains (losses), End of Year	17,086,990	14,807,943	15,941,070

The accompanying notes and schedules are an integral part of these statements.

Municipality of Town of Eston

Consolidated Statement of Change in Net Financial Assets

As at December 31, 2023

Statement 3

	2023 Budget	2023	2022
Annual Surplus (Deficit) of Revenues over Expenses	1,145,920	(1,133,127)	485,871
(Acquisition) of tangible capital assets	(849,580)	(1,450,550)	(413,263)
Amortization of tangible capital assets		601,386	615,054
Proceeds on disposal of tangible capital assets		-	-
Loss (gain) on the disposal of tangible capital assets		-	-
Transfer of assets/liabilities in restructuring transactions		-	-
Surplus (Deficit) of capital expenses over expenditures	(849,580)	(849,164)	201,791
(Acquisition) of supplies inventories		(6,100)	-
(Acquisition) of prepaid expense		(13,636)	(9,273)
Consumption of supplies inventory			7,248
Use of prepaid expense			-
Surplus (Deficit) of expenses of other non-financial over expenditures	-	(19,736)	(2,025)
Unrealized remeasurement gains (losses)	-	-	-
Increase/Decrease in Net Financial Assets	296,340	(2,002,027)	685,637
Net Financial Assets (Debt) - Beginning of Year	3,499,570	3,499,570	2,813,933
Net Financial Assets (Debt) - End of Year	3,795,910	1,497,543	3,499,570

The accompanying notes and schedules are an integral part of these statements.

Municipality of Town of Eston
Consolidated Statement of Cash Flow
As at December 31, 2023

Statement 4

	2023	2022
Cash provided by (used for) the following activities		
Operating:		
Annual Surplus (Deficit) of Revenues over Expenses	(1,133,127)	485,871
Amortization	601,385	615,054
Loss (gain) on disposal of tangible capital assets	-	-
	(531,742)	1,100,925
Change in assets/liabilities		
Taxes Receivable - Municipal	(8,468)	(46,309)
Other Receivables	(21,736)	400,142
Assets Held for Sale	5,392	26,398
Other Financial Assets	-	-
Accounts and Accrued Liabilities Payable	30,788	45,299
Derivative Liabilities <i>[if applicable]</i>	-	-
Deposits	467,665	444
Deferred Revenue	(430)	954
Asset Retirement Obligation	166,831	-
Liability for Contaminated Sites	-	-
Other Liabilities	(87,250)	47,469
Stock and Supplies	(6,100)	7,248
Prepayments and Deferred Charges	(13,636)	(9,272)
Other (Specify)	-	-
Cash provided by operating transactions	1,314	1,573,297
Capital:		
Acquisition of capital assets	(1,450,550)	(413,263)
Proceeds from the disposal of capital assets	-	-
Cash applied to capital transactions	(1,450,550)	(413,263)
Investing:		
Decrease (increase) in restricted cash or cash equivalents	-	-
Proceeds from disposal of investments	-	-
Decrease (increase) in investments	-	-
Cash provided by (applied to) investing transactions	-	-
Financing:		
Debt charges recovered	-	-
Long-term debt issued	-	-
Long-term debt repaid	(259,597)	(435,639)
Other financing	-	-
Cash provided by (applied to) financing transactions	(259,597)	(435,639)
Change in Cash and Cash Equivalents during the year	(1,708,833)	724,395
Cash and Cash Equivalents - Beginning of Year	5,170,777	4,446,382
Cash and Cash Equivalents - End of Year	3,461,944	5,170,777

The accompanying notes and schedules are an integral part of these statements.

Municipality of Town of Eston
Consolidated Statement of Remeasurement Gains and Losses
As at December 31, 2023

Statement 5

	2023	2022
Accumulated remeasurement gains (losses) at the beginning of the year:	-	-
Unrealized gains (losses) attributable to (Note 3):		
Derivatives		
Equity Investments measured at fair value		
Foreign exchange (if applicable)		
	-	-
Amounts reclassified to the Statement of Operations (Note 3):		
Derivatives		
Equity Investments measured at fair value		
Foreign exchange (if applicable)		
	-	-
Net remeasurement gains (losses) for the year	-	-
Accumulated remeasurement gains(losses) at end of year	-	-

1. Significant Accounting Policies

The consolidated financial statements of the municipality have been prepared by management in accordance with Canadian public sector accounting standards (PSAS) as recommended by the Chartered Professional Accountants of Canada (CPA Canada). Significant aspects of the accounting policies adopted by the municipality are as follows:

Basis of Accounting: The consolidated financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting requires revenues to be recognized as they become available and measurable and expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

- a) **Reporting Entity:** The consolidated financial statements consolidate the assets, liabilities, and flow of resources of the municipality. The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to the Council for the administration of their financial affairs and resources. Entities included in these consolidated financial statements are as follows:

Entity	
Eston and District Recreation Board	Eston and District Fire Committee
Eston and District Community Economic Development	Eston Branch Wheatland Regional Library
Eston and District Waste Management Authority	

All inter-organizational transactions and balances have been eliminated.

The Eston Branch of the Wheatland Regional Library maintains some accounts related to the Library operations;
as of December 31, 2023 the balances were: Chequings \$929.82 & Savings \$2,838.23.

Partnerships: A partnership represents a contractual arrangement between the municipality and a party or parties outside the reporting entity. The partners have significant, clearly defined common goals, make a financial investment in the partnership, share control of decision making, and share, on an equitable basis, the significant risks and benefits associated with the operations of the partnership. These consolidated financial statements contain the following partnerships:

Partnership # 1 (consolidated %) (2022 – consolidated %) -(proportionate consolidation or modified equity method).

Partnership # 1 (consolidated %) (2022 – consolidated %) -(proportionate consolidation or modified equity method).

All inter-organizational transactions and balances have been eliminated.

- b) **Collection of funds for other authorities:** Collection of funds by the municipality for school boards, municipal hail and conservation and development authorities are collected and remitted in accordance with relevant legislation.
- c) **Government Transfers:** Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return. Government transfers are recognized as revenue in the period that the events giving rise to the transfer occur, providing:
- a) the transfers are authorized

b) any eligibility criteria and stipulations have been met; and

c) reasonable estimates of the amounts can be made.

Unearned government transfer amounts received will be recorded as deferred revenue until eligibility criteria or stipulations are met.

Earned government transfer amounts not received will be recorded as an amount receivable.

Government transfers to individuals and other entities are recognized as an expense when the transfers are authorized and all eligibility criteria have been met.

- d) **Other (Non-Government Transfer) Contributions:** Unrestricted contributions are recognized as revenue in the year received or in the year the funds are committed to the municipality if the amount can be reasonably estimated and collection is reasonably assured. Externally restricted contributions are contributions for which the contributor has placed restrictions on the use of the resources. Externally restricted contributions are deferred until the resources are used for the purpose specified, at which time the contributions are recognized as revenue. In-kind contributions are recorded at their fair value when they are received.
- e) **Deferred Revenue - Fees and charges:** Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.
- f) **Local Improvement Charges:** Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed.
- g) **Net Financial Assets:** Net Financial Assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.
- h) **Non-financial Assets:** Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.
- i) **Appropriated Reserves:** Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.
- j) **Property Tax Revenue:** Property tax revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by council. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions operate as a flow through and are excluded from municipal revenue.

1. Significant Accounting Policies - continued

- k) **Financial Instruments:** Derivative and equity instruments that are quoted in an active market are carried at fair value. All other financial instruments are measured at cost/amortized cost; financial assets measured at amortized cost are recognized initially net of transaction costs with interest income recognized using the effective interest rate method. Impairment losses are recognized in the statement of operations when there is an other than temporary decline in value.

The municipality has elected to measure other specific instruments at fair value, to correspond with how they are evaluated and managed. As follows:

Interest and dividends attributable to financial instruments are reported in the statement of operations. Unrealized gains and losses are recognized in the statement of remeasurement gains and losses. When the investment is disposed of the accumulated gains or losses are reclassified to the statement of operations.

Long-term debt: Long-term debt is initially recognized net of premiums, discounts, and transaction costs and is measured at amortized cost with interest expense recognized using the effective interest rate method.

Long-term receivables: Receivables with terms longer than one year have been classified as other long-term receivables.

Measurement of Financial Instruments:

The municipalities financial assets and liabilities are measured as follows:

<u>Financial Statement line item</u>	<u>Measurement</u>
Cash & Cash Equivalents	Cost/amortized cost
Investments	Amortized cost
Other Accounts Receivable	Cost/amortized cost
Long term receivables	Amortized cost
Debt Charges Recoverable	Amortized cost
Bank Indebtedness	Amortized cost
Accounts payable and accrued liabilities	Cost
Deposit liabilities	Cost
Long-Term Debt	Amortized cost
Derivative Assets and Liabilities	Fair Value

- l) **Inventories:** Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials, and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.
- m) **Tangible Capital Assets:** All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant deflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. Tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6. The municipality's tangible capital asset useful lives are estimated as follows:

<u>Asset</u>	<u>Useful Life</u>
General Assets	
Land	Indefinite
Land Improvements	5 to 20 Yrs.
Buildings	10 to 50 Yrs.
Vehicles & Equipment	
Vehicles	5 to 10 Yrs.
Machinery and Equipment	5 to 10 Yrs.
Leased capital assets	Lease term
Infrastructure Assets	
Infrastructure Assets	30 to 75 Yrs.
Water & Sewer	30 to 75 Yrs.
Road Network Assets	30 to 75 Yrs.

Government Contributions: Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

Works of Art and Other Unrecognized Assets: Assets that have a historical or cultural significance, which include works of art, monuments, and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

[List other unrecognized assets, if any].

Capitalization of Interest: The municipality does *not* capitalize interest incurred while a tangible capital asset is under construction.

Leases: All leases are recorded on the consolidated financial statements as either a capital or operating lease. Any lease that transfers substantially all of the benefits and risk associated with the leased asset is classified as a capital leases and recorded as tangible capital assets. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital leases are amortized on a *[amortization method]* basis, over their estimated useful lives *[lease term]* . Any other lease not meeting the before mentioned criteria is classified as an operating lease and rental payments are expensed as incurred.

1. Significant Accounting Policies - continued

- n) **Trust Funds:** Funds held in trust for others, under a trust agreement or statute, are not included in the consolidated financial statements as they are not controlled by the municipality. Trust fund activities administered by the municipality are disclosed in Note 18.
- o) **Employee Benefit Plans:** Contributions to the municipality's multiemployer defined benefit plans are expensed when contributions are made. Under the defined benefit plan, the municipality's obligations are limited to their contributions.
- p) **Liability for Contaminated Sites:** Contaminated sites are a result of contamination being introduced into air, soil, water, or sediment of a chemical, organic, or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when all the following criteria are met:
 - a) an environmental standard exists;
 - b) contamination exceeds the environmental standard;
 - c) the municipality:
 - i. is directly responsible; or
 - ii. accepts responsibility;
 - d) it is expected that future economic benefits will be given up; and
 - e) a reasonable estimate of the amount can be made.

- q) **Measurement Uncertainty:** The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period.

Measurement uncertainty impacts the following financial statement areas:

Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies are based on estimates of volume and quality.

The 'Opening Asset costs' of tangible capital assets have been estimated where actual costs were not available.

Amortization is based on the estimated useful lives of tangible capital assets.

The liability associated with asset retirement obligations are measured with reference to the best estimate of the amount required to ultimately remediate the liability at the financial statement date, the discount rate, and inflation.

Measurement financial instruments at fair value and recognition and measurement of impairment of financial instruments requires the use of significant management estimates.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary, they are reported in earnings in the periods in which they become known.

- r) **Basis of Segmentation/Segment Report:** The municipality follows the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

General Government: Provides for the administration of the municipality.

Protective Services: Comprised of expenses for Police and Fire protection.

Transportation Services: Responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and Public Health: The environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the municipality.

Planning and Development: Provides for neighbourhood development and sustainability.

Recreation and Culture: Provides for community services through the provision of recreation and leisure services.

Utility Services: Provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

- s) **Budget Information:** Budget information is presented on a basis consistent with that used for actual results. The budget was approved by Council on April 12, 2023.

- t) **Assets Held for Sale:** the municipality is committed to selling the asset, the asset is in a condition to be sold, the asset is publicly seen to be for sale, there is an active market for the asset, there is a plan in place for selling the asset, and the sale is reasonably anticipated to be completed within one year of the financial statement date.

1. Significant Accounting Policies - continued

- u) **Asset Retirement Obligation:** Asset Retirement Obligations represent the legal obligations associated with the retirement of a tangible capital asset that result from its acquisition, construction, development, or normal use. The tangible assets include but are not limited to assets in productive use, assets no longer in productive use, leased tangible capital assets.

The liability associated with an asset retirement obligation is measured with reference to the best estimate of the amount required to ultimately remediate the liability at the financial statement date to the extent that all recognition criteria are met. Asset retirement obligations are only recognized when there is a legal obligation for the municipality to incur costs in relation to a specific TCA, when the past transaction or event causing the liability has already occurred, when economic benefits will need to be given up in order to remediate the liability and when a reasonable estimate of such amount can be made. The best estimate of the liability includes all costs directly attributable to the remediation of the asset retirement obligation, based on the most reliable information that is available as at the applicable reporting date. Where cash flows are expected over future periods, the liability is recognized using a present value technique.

When a liability for an asset retirement obligation is initially recognized, a corresponding adjustment to the related tangible capital asset is also recognized. Through the passage of time in subsequent reporting periods, the carrying value of the liability is adjusted to reflect accretion expenses incurred in the current period. This expense ensures that the time value of money is considered when recognizing outstanding liabilities at each reporting date. The capitalized asset retirement cost within tangible capital assets is also simultaneously depreciated on the same basis as the underlying asset to which it relates.

At remediation, the municipality derecognizes the liability that was established. In some circumstances, gains or losses may be incurred upon settlement related to the ongoing measurement of the liability and corresponding estimates that were made and are recognized in the statement of operations.

- v) **Loan Guarantees:** The municipality provides loan guarantees for various (describe) organizations, which are not consolidated as part of the municipality's Statements. As the guarantees represent potential financial commitments for the municipality, these amounts are considered as contingent liabilities and not formally recognized as liabilities until the municipality considers it likely for the borrower to default on its obligation and the amount of the liability can be estimated. The municipality monitors the status of the organizations, loans, and lines of credit annually and in the event that payment by the municipality is likely to occur, a provision will be recognized in the Statements.

- w) **New Standards and Amendments to Standards:**
Effective for Fiscal Years Beginning On or After April 1, 2023:

PS 3160, Public private partnerships, a new standard establishing guidance on how to account for and report on partnerships between public and private sector entities. Specifically those in which the entity in the public sector procures infrastructure in conjunction with a private sector entity. In these scenarios the private sector entity must have obligations to design, build, acquire or improve existing infrastructure. Furthermore they must also finance the transaction past the point in which the asset is initially ready for use along with operating and/or maintaining such on an ongoing basis. The standard applies to fiscal years beginning on or after April 1, 2023.

PS 3400, Revenue, a new standard establishing guidance on how to account for and report on revenue. The standard provides a framework for recognizing, measuring and reporting revenues that arise from transactions that include performance obligations and transactions that do not have performance obligations. Performance obligations are enforceable promises to provide specific goods or services to a specific payer. The standard is mandatory for fiscal years beginning on or after April 1, 2023. Earlier adoption is permitted. The standard may be adopted retroactively or prospectively.

PSG-8, Purchased intangibles, provides guidance on accounting for and reporting on purchased intangibles. It provides clarity on the recognition criteria, along with instances of assets that would not meet the definition of such. The standard may be adopted retroactively or prospectively.

The extent of the impact on adoption of these future standards is not known at this time.

- x) **New Accounting Policies Adopted During the Year:**

PS 3450 Financial Instruments, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of financial instruments, including derivatives. The standard requires fair value measurement of derivatives and equity instrument that are quoted in an active market; all other financial instruments can be measured at cost/amortized cost or fair value at the election of the government. Unrealized gains and losses are presented in a new statement of re-measurement gains and losses. There is the requirement to disclose the nature and extent of risks arising from financial instruments and clarification is given for the de-recognition of financial liabilities.

These measurements are to be applied prospectively with any difference between the fair value and the prior carrying value being recognized as an adjustment to accumulated remeasurement gains and losses at the beginning of the fiscal year. This standard was adopted in conjunction with PS 1201 - Financial Statement Presentation, PS 2601 - Foreign Currency Translation and PS 3041 - Portfolio Investments.

Prospective application: During the year, the municipality adopted a new accounting policy with respect to financial instruments. The municipality now accounts for such transactions *as per Note 1 k)*. Prior to this, the municipality accounted for these transactions *in the same manner*. The adoption of the financial instruments accounting policy has had no impact on the municipality's consolidated financial statements.

PS 3280 Asset Retirement Obligations, a new standard establishing guidance on the accounting and reporting of legal obligations associated with the retirement of tangible capital assets controlled by a government or government organization. A liability for a retirement obligation can apply to tangible capital assets either in productive use or no longer in productive use. As this standard includes solid waste landfill sites active and post-closing obligations, upon adoption of this new standard, existing Solid Waste Landfill Closure and Post-Closure Liability section PS 3270 will be withdrawn.

Prospective application: During the year, the municipality adopted a new accounting policy with respect to asset retirement obligations. The municipality now accounts for such transactions as per Note 12. Prior to this, the municipality accounted for it's landfill under section PS 3270. The adoption of the asset retirement obligations accounting policy has resulted in a increase in the annual surplus of \$92,332 on the derecognition of the previously reported landfill liability. There has been an asset retirement obligation asset recognized for the landfill in the amount of \$158,134 net of current year amortization of \$17,570. There has been an asset retirement obligation liability recognized in the amount \$158,134 net of current year accretion expense of \$8,697. As the municipality has not been able to reasonably estimate any other potential asset retirement obligations there is no further impact on the current year's financial statements.

Municipality of Town of Eston
Notes to the Consolidated Financial Statements
As at December 31, 2023

2. Cash and Cash Equivalents

	2023	2022
Cash	1,369,965	3,173,581
Short-term investments - amortized cost		
Restricted Cash	2,091,979	1,997,196
Total Cash and Cash Equivalents	3,461,944	5,170,777

Cash and cash equivalents includes balances with banks and short-term deposits with maturities of three months or less. Cash subject to restrictions that prevent its use for current purposes is included in restricted cash.

3. Investments

	2023	2022
Investments carried at fair value: [List if any; e.g.:]		
Equity instruments quoted in an active market		
Portfolio investments		
Derivatives		
Investments carried at amortized cost: [List if any; e.g.:]		
Short-term notes and deposits		
Government/government guaranteed bonds		
Total investments	-	-

Short-term notes and deposits have effective interest rates of [% to % (Prior - % to %)] and mature in less than one year. Government and government guaranteed bonds have effective interest rates of [% to % (Prior - % to %)] with maturity dates from [date].

	2023	2022
Investment Income		
Interest		
Dividends		
Realized gains (losses) previously recognized in the statement of remeasurement		
Realized gains (losses) on disposal		
Impairment charges		
Net settlement on Derivative Financial Instruments		
Income from Portfolio Investments		
Total investment income	-	-

Unrealized gains on equity investments carried at fair value of [\$\$(Prior - \$\$)] have been recognized in the statement of remeasurement gains and losses.

4. Taxes Receivable - Municipal

	2023	2022
Municipal - Current	123,248	120,291
- Arrears	77,652	47,141
	200,900	167,432
- Less Allowance for Uncollectible	(55,000)	(30,000)
Total municipal taxes receivable	145,900	137,432
School - Current	13,198	13,750
- Arrears	7,176	4,536
Total taxes to be collected on behalf of School Divisions	20,374	18,286
Other		
Total taxes and grants in lieu receivable or to be collected on behalf of other organizations	166,274	155,718
Deduct taxes to be collected on behalf of other organizations	(20,374)	(18,286)
Total Taxes Receivable - Municipal	145,900	137,432

Municipality of **Town of Eston**
Notes to the Consolidated Financial Statements
As at December 31, 2023

5. Other Accounts Receivable	2023	2022
Federal Government	83,368	41,153
Provincial Government	9,271	53,480
Local Government	153,633	104,736
Utility	117,474	101,785
Trade	13,706	78,167
Other (Specify)		
Total Other Accounts Receivable	377,452	379,322
Less: Allowance for Uncollectible	(10,000)	(33,606)
Net Other Accounts Receivable	367,452	345,716

6. Assets Held for Sale	2023	2022
Tax Title Property	132,449	145,041
Allowance for market value adjustment	(30,000)	(30,000)
Net Tax Title Property	102,449	115,041
Other Land	135,166	127,966
Allowance for market value adjustment		
Net Other Land	135,166	127,966
Other (Describe)	-	-
Total Assets Held for Sale	237,615	243,007

7. Long-Term Receivable	2023	2022
Sask Assoc. of Rural Municipalities - Self Insurance Fund		
Other (Specify)		
Total Long-Term Receivables	-	-

8. Debt Charges Recoverable	2023	2022
Current debt charges recoverable		
Non-current debt charges recoverable		
Total Debt Charges Recoverable	-	-

The municipality has undertaken a project with *[describe nature of project and identify partners]*. The municipality assumed the long-term financing of *[\$ - amount]*; however, *[\$ - amount]* plus interest at *[#] %* is recoverable from *[name of municipality]* with respect to this financing. Amounts are recoverable in annual principal instalments of *[\$]* plus interest, and mature *[date]*.

Future debt charges recoverable are as follows:

Year	Principal	Interest	Total
2024			-
2025			-
2026			-
2027			-
2028			-
Thereafter			-
Balance	-	-	-

9. Financial Instruments - Fair Value Disclosures

	Fair value hierarchy level	2023		2022	
		Carrying Value	Fair Value	Carrying Value	Fair Value
Financial assets carried at fair value	Level 1 / 2 / 3				
<i>[List if any; e.g.:]</i>					
Equity instruments quoted in an active market		-	-	-	-
Portfolio investments		-	-	-	-
Derivative assets		-	-	-	-
Total financial assets carried at fair value		-	-	-	-

	Fair value hierarchy level	2023		2022	
		Carrying Value	Fair Value	Carrying Value	Fair Value
Financial liabilities carried at fair value	Level 1 / 2 / 3				
<i>[List if any; e.g.:]</i>					
Derivative liability		-	-	-	-
Total financial liabilities carried at fair value		-	-	-	-

For those instruments measured at cost / amortized cost the carrying value approximates the fair value.

Financial instruments are classified as level 1, 2 or 3 for the purposes of describing the basis of the inputs used to measure the fair values of financial instruments in the fair value measurement category, as described below:

Level 1 - Quoted prices (unadjusted) in active markets for identical assets / liabilities;

Level 2 - Inputs other than those in Level 1, that are either directly or indirectly observable for the assets or liabilities; and

Level 3 - Inputs that are not based on observable market data (unobservable inputs).

Fair value is determined by *[For each group of financial instrument measured at fair value specify the methods and, when a valuation technique is used, the assumptions (e.g.: prepayment rates, rates of estimated credit losses, interest rates, discount rates) applied in determining fair values for each class of financial assets or financial liabilities. If there has been a change in valuation technique, a government discloses that change and the reasons for making it.]*

[If there were no significant transfers during the period, use the following : There were no significant transfers between Fair Value Hierarchy Levels during the period.

*If there were significant transfers between levels include the applicable following sections; **any sections not used can be removed for final presentation :***

*[Insert the following if there were transfers between Levels 1 and 2 during the period. **Remove if not applicable.]***

Information on Financial Instruments designated to fair value category levels 1 & 2:

	2023
Significant transfers from level 1 to level 2	-
Significant transfers from level 2 to level 1	-

Transfers from level 1 to level 2 were made because *[describe reason]*.

Transfers from level 2 to level 1 were made because *[describe reason]*.

*[Insert the following if there were transfers from/to Level 3 during the period. **Remove if not applicable .]***

Reconciliation of level 3 fair value financial instruments

	2023	2022
Opening balance	-	-
Remeasurement gains (losses) for the period	-	-
Purchases	-	-
Sales	-	-
Transfers to level 3 from <i>[level 1 or 2]</i>	-	-
Transfers from level 3 from <i>[level 1 or 2]</i>	-	-
Closing balance	-	-

Transfers to level 3 to level *[1 or 2]* were made because *[describe reason]*.

Transfers from level 3 to level *[1 or 2]* were made because *[describe reason]*.

10. Bank Indebtedness

The Town of Eston has a line of credit for \$400,000 with the CIBC, with interest at prime. The Town also has a VISA card with a \$33,000 limit. At December 31, 2023 there is a balance owing on the VISA card of \$20,991 and \$NIL on the line of credit.

11. Deferred Revenue	Externally Restricted		2023
	2022	Inflows Revenue Earned	
Prepaid taxes	17,951	(1,070)	19,021
Prepaid donation	1,500	1,500	-
Total Deferred Revenue	19,451		19,021

12. Asset Retirement Obligation

	2023	2022
Balance, beginning of the year	\$ -	-
Liabilities incurred	158,134	-
Liabilities settled		
Accretion expense	8,697	-
Changes in estimated cash flows		
Estimated total liability	166,831	-

Landfill

Landfill closure and post-closure care requirements have been defined in accordance with The Environmental Management and Protection Act and include final covering and landscaping of the landfill, pumping of ground water, methane gas and leachate management, and ongoing environmental monitoring, site inspection and maintenance. The reported liability is based on estimates and assumptions with respect to events extending over a remaining 9 -year period using the best information available to management. Future events may result in significant changes to the estimated total expense, capacity used or total capacity and the estimated liability, and would be recognized prospectively, as a change in estimate, when applicable.

The estimated remaining life of the landfill cells in use or previously used is 8 years (prior year – 9 years). The period for post-closure care is estimated to be 5 years (*prior year* – 5). The discount rate used to calculate the present value of this liability is 5.5%.

The unfunded liability for the landfill will be paid for *by the Town's cash savings*. At this time it is unlikely the Town will need to finance the liability.

Asbestos

The municipality owns buildings which likely contain asbestos, and therefore, the municipality is legally required to perform abatement activities upon renovation or demolition of this asset. Abatement activities include handling and disposing of the asbestos in a prescribed manner when it is disturbed. As of December 31, 2023, the municipality does not have an estimate of the potential costs of the required remediation. The municipality has not designated funds for settling the abatement activities.

As of 31 December 2023, the municipality is not able to reasonably estimate the ARO for the building, because it has not contracted the necessary experts to determine the estimated cost for remediation. The Town is not certain that there is asbestos in the buildings, but assume that it is likely given the age of the buildings.

Municipality of Town of Eston
Notes to the Consolidated Financial Statements
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13. Liability for Contaminated Sites

None

14. Long-Term Debt

a) The debt limit of the municipality is \$2,618,356. The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (the *Municipalities Act* section 161(1)).

A loan payable to the RM of Snipe Lake of \$372,000 is payable in annual instalments of \$38,387 including interest at .575%.

Future principal and interest payments are as follows:

Year	Principal	Interest	Current Year Total	Prior Year Principal
2024	36,666	1,721	38,387	38,387
2025	36,876	1,510	38,387	38,387
2026	37,088	1,298	38,387	38,387
2027	37,302	1,084	38,387	38,387
2028	37,516	871	38,387	38,387
Thereafter	112,152	1,287	113,439	
Balance	297,600	7,771	305,372	191,933

A CMHC loan of \$400,000 payable in annual instalments of \$34,952.69 including interest at 3.59%.

Future principal repayments are estimated as follows:

Year	Principal	Interest	Current Year Total	Prior Year Total
2024	32,643	2,310	34,953	34,953
2025	33,669	1,284	34,953	34,953
Balance	66,312	3,594	69,906	69,906

A bank loan of \$224,551 is payable in annual instalments of \$38,676.14 including interest at 4.8%.

\$0 of the loan is payable from frontages.

Future principal repayments are estimated as follows:

Year	Principal	Interest	Current Total	Prior Year Total
2024	36,867	1,808	38,675	38,676
Balance	36,867	1,808	38,675	38,676

A debenture of \$1,700,000 is payable in annual instalments of \$193,738 including interest at 2.45%.

Future principal repayments are estimated as follows:

Year	Principal	Interest	Current Total	Prior Year Total
2024	159,632	34,106	193,738	193,738
2025	163,543	30,195	193,738	193,738
2026	167,550	26,189	193,738	193,738
2027	171,654	22,084	193,738	193,738
2028	175,860	17,878	193,738	193,738
Thereafter	553,859	27,358	581,217	
Balance	1,392,098	157,810	1,549,908	968,692

Municipality of Town of Eston
Notes to the Consolidated Financial Statements
As at December 31, 2023

15. Lease Obligations

There are no lease obligations.

Future minimum lease payments under the capital leases together with the balance of the obligation due under the capital leases are as follows:

Year	Payment Amount
2024	-
2025	-
2026	-
2027	-
2028	-
Thereafter	-
Total future minimum lease payments	-
Amounts representing interest at a weighted average rate of _____ %	-
Capital Lease Liability	-

The gross amount of leased tangible capital assets is [\$_____] and related accumulated amortization is [\$_____].

Amount of amortization included in determination of operating results is [\$_____].

The interest expense related to lease liabilities is [\$_____].

16. Other Non-financial Assets

2023

2022

[List if any]

17. Contingent Liabilities

The municipality is contingently liable under terms of the Saskatchewan Association of Rural Municipalities Self-Insurance Plan for its proportionate share of claims and future claims in excess of the Plan's reserve fund.

The municipality is also contingently liable for the following:

[List if any]

Use one of the following if applicable-

The municipality has [describe event]. The outcome of these actions is likely to [describe occurrence of the confirming future event], but the possible amount claimed cannot be reasonably estimated and accordingly, no provision has been made in these consolidated financial statements for any liability that may result. The municipality's share of settlement, if any, will be charged to expenses in the year in which the amount can be reasonably estimated.

or

The municipality has [describe event]. The outcome of these actions is likely to [describe occurrence of the confirming future event], and a provision of [\$_____] has been made, but an amount in excess of this provision may need to be recorded in the future. [Specify amount and range if applicable].

or

The municipality has [describe event]. The outcome of these actions is not determinable as at the date of reporting and accordingly, no provision has been made in these consolidated financial statements for any liability that may result. If the outcome of these actions becomes likely to [describe occurrence of the confirming future event], [and the amount can be reasonably estimated (if not already the case),] the municipality's share of settlement, if any, will be charged to expenses in that year.

Use one of the following if applicable-

The amount in question can be reliably estimated as [Specify amount and range]. The basis for the estimate is [describe basis].

or

The reason for non-disclosure of an estimate is [explain reason].

18. Pension Plan

The municipality is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multiemployer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. The municipality's pension expense in 2023 was \$70,074. The benefits accrued to the municipality's employees from MEPP are calculated using the following: Pensionable Years of Service, Highest Average Salary, and the plan accrual rate.

Total current service contributions by the municipality to the MEPP in 2023 were \$70,074 (2022 - \$57,114). Total current service contributions by the employees of the municipality to the MEPP in 2023 were \$70,074 (2022 - \$57,114). At December 31, 2022, the MEPP disclosed an actuarial deficiency/surplus of \$704,877,000. 2023 actuarial information was not available at the time these financial statements were completed.

For further information of the amount of MEPP deficiency/surplus information see: <https://mepp.peba.ca/fund-information/plan-reporting>

19. Comparative Figures

Prior year comparative figures have been restated to conform to the current year's presentation.

20. Trusts Administered by the Municipality

A summary of trust fund activity by the municipality during the year is as follows:

[Description of Trust i.e. Cemetery]

	Current Year Total	Prior Year Total
Balance - Beginning of Year		
Revenue (<i>Specify</i>)		
Interest revenue		
Expenditure (<i>Specify</i>)		
Balance - End of Year	-	-

21. Related Parties

The consolidated financial statements include transactions with related parties. The municipality is related to parties under the common control of the Council.

Transactions with these related parties are in the normal course of operations and are settled on normal trade terms.

22. Contingent Assets

The municipality has the following contingent asset(s) for which the probability of *[future event that would result in the asset(s)]* occurring is likely, resulting in *[describe the nature of the contingent asset]* where the estimated or known assets are, or exceed *[\$]* at December 31 *[current year]* (*[prior year : \$]*). The future receipt of these assets is dependent on *[describe nature of future event that will confirm existence of asset]*. *[When the disclosed amount is based on an estimate, explain basis of estimation]*.

Contingent assets are not recorded in the financial statements.

(or, in cases where the extent cannot be measured or when disclosure of the extent would have an adverse effect on the outcome, consider the following)

The municipality has the following contingent asset(s) for which the probability of *[future event that would result in the asset(s)]* occurring is likely, resulting in *[describe the nature of the contingent asset]*. The future receipt of these assets is dependent on *[describe nature of future event that will confirm existence of asset]*. *[Describe the reason for non-disclosure of the extent of the contingent asset]*.

Contingent assets are not recorded in the financial statements.

23. Contractual Rights

Contractual rights are rights to economic resources arising from contracts or agreements that will result in an asset and revenue in the future. Significant contractual rights of the municipality are as follows:

Contractual Rights Type	Describe Nature Time and Extent	2023	2022	2023	2024	2025	Thereafter	No Fixed Maturity Date	Current Year Total	Prior Year Total
<i>[i.e. future lease revenue]</i>		<i>[\$]</i>	<i>[\$]</i>	<i>[\$]</i>	<i>[\$]</i>	<i>[\$]</i>	<i>[\$]</i>	<i>[\$]</i>	-	<i>[\$]</i>
Contractual Rights 1									-	
Contractual Rights 2									-	
Contractual Rights 3									-	
<i>[Other Specify]</i>									-	
Total		-	-	-	-	-	-	-	-	-

24. Contractual Obligations and Commitments

The municipality has entered into multiple-year contracts for the delivery of services and the construction of tangible capital assets *[identify those that apply]* . These contractual obligations will become liabilities in the future when the terms of the contracts are met. Significant contractual obligations and commitments of the municipality include:

Contractual Obligations and Commitments Type ¹	Describe Nature Time and Extent	2023	2024	2025	2026	2027	Thereafter	No Fixed Maturity Date	Current Year Total	Prior Year Total
<i>[i.e. future lease payments]</i>		<i>[\$]</i>	<i>[\$]</i>	<i>[\$]</i>	<i>[\$]</i>	<i>[\$]</i>	<i>[\$]</i>	<i>[\$]</i>	\$ -	<i>[\$]</i>
Contractual Rights 1									-	
Contractual Rights 2									-	
Contractual Rights 3									-	
<i>[Other Specify]</i>									-	
Total		-	-	-	-	-	-	-	-	-

¹ See Note 14 for Capital Lease obligations.

25. Restructuring Transactions

[Select one of the following if applicable:]

On [insert restructuring date], the [Town/City/Village of XXX] received the transfer of [insert brief description of assets (and liabilities)] and the responsibility for the ongoing operation of the asset(s) from [insert transferring organization's name]. The transfer was due to [brief description of why the restructuring transaction occurred].

The assets [and liabilities] have been recorded as [e.g., tangible capital assets, A/R etc.], at the [insert transferring organization's name] carrying value at the time of the transfer, totaling \$XX. This amount has been recorded as revenue [expense] during the year. Under the transfer, the [Town/City/Village of XXX] also assumed responsibility for [contingent liabilities (describe) and/or contractual obligations (describe) if applicable].

The [Town/City/Village of XXX] also received compensation of \$XX for [outline the purpose -what it is for – if applicable].

The [Town/City/Village of XXX] incurred \$XX in restructuring costs related to [brief description of the cause of the costs incurred if significant e.g., legal, accounting, professional services – if applicable].

From the date of transfer to December 31, 2023, revenues and expenses related to the operation of the assets were as follows: revenue of \$XX; salaries of \$XX; goods and services of \$XX; amortization of \$XX; and debt service \$XX.

or

On [insert restructuring date here] , the [Town/City/Village of XXX] transferred [insert brief description of assets (and liabilities)] and the responsibility for the ongoing operation of the asset(s) to [insert receiving organization's name] . [Contingent liabilities (describe) and/or contractual obligations (describe) if applicable] are also transferred to [insert receiving organization's name] .

The transfer was due to [brief description of why the restructuring transaction occurred] .

The carrying amount of the assets [and liabilities] transferred of \$XX is recorded as an expense (revenue) during the year.

The [Town/City/Village of XXX] also provided compensation of \$XX for [outline the purpose -what it is for – if applicable] .

The [Town/City/Village of XXX] incurred \$XX in restructuring costs related to [brief description of the cause of the costs incurred if significant e.g., legal, accounting, professional services – if applicable].

26. Risk Management

Through its financial assets and liabilities, the municipality is exposed to various risks.

It is managements opinion that the municipality is not exposed to significant currency or other price risks arising from these financial instruments.

Credit Risk

Credit risk is the risk that one party to a financial instrument will fail to discharge their responsibilities with respect to the financial instrument, and in so doing, cause a loss for the other party. The financial instruments that potentially subject the municipality to credit risk consist of *taxes receivable - municipal and other accounts receivable*.

The municipalities maximum exposure to credit risk as at December 31 is as follows:

	2023
<i>Taxes receivable - municipal</i>	200,901.00
<i>Other accounts receivable</i>	367,452.00
Maximum credit risk exposure	568,353

The municipality has mitigated its exposure to credit risk on tax receivable - municipal through The Tax Enforcement Act and Regulations which allows the municipality to take over ownership of underlying property if amounts are not paid. The municipality has mitigated its exposure to credit risk on other accounts receivable through only extending credit to company's that have past history of payment.

At December 31 the following *receivables* were past due but not impaired:

	30 days	60 days	90 days	Over 120
<i>Taxes receivable - municipal</i>	123,249.23	-	-	77,651.77
<i>Other accounts receivable</i>	367,452.00	-	-	-
Net total	490,701	-	-	77,652

Liquidity Risk

Liquidity risk is the risk that the entity will encounter difficulty in meeting financial obligations as they fall due. The *municipality* undertakes regular cash flow analyses to ensure that there are sufficient cash resources to meet all obligations. The financial instruments that potentially subject the municipality to liquidity risk consist of accounts payable and long-term debt. During the year, the municipality's risk changed from the previous year as a result of the decrease in financial liabilities, in particular long-term debt.

The following table outlines the maturity analysis of certain non-derivative and derivative financial liabilities as at December 31:

	Total	2023	2024	2025	Post 2025
<i>Accounts payable</i>	242,527.00		242,527		
	242,527	-	242,527	-	-

26. Risk Management continued

Market Risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk: interest rate risk, currency and other price risk.

Interest Rate Risk

Interest rate risk is the risk that the future cash flows of a financial instrument will fluctuate due to changes in market interest rates. The financial instruments that potentially subject the municipality to interest rate risk consist of long-term debt. The municipality mitigates this risk by using a fixed rate loan so that payments are not affected by changes in interest rates.

Currency Risk

Currency risk is the risk that the future cash flows of a financial instrument will fluctuate due to changes in currency fluctuations.

Other Price Risk

Other price risk is the risk that the future cash flows of a financial instrument will fluctuate due to changes in fair value of equity investments. The financial instruments that potentially subject the municipality to other price risk consist of *[financial statement line items impacted and how this risk is mitigated and any changes in exposure to the risk from prior period]*.

27. Correction of Prior Period Error

Subsequent to the year ended December 31, 2023, the municipality identified an error in (describe error). Due to this error, the municipality's (describe misstatements that resulted from the error). The prior period comparative amounts have been restated from those previously reported to correct for this error. The correction of this error has impacted the municipality's consolidated financial statements as follows: (describe impact on current and prior period amounts).

28. Subsequent Events

[Describe the nature of the event, and an estimate of the financial effect, or a statement that an estimate cannot be made.]

29. Loan Guarantees

The municipality currently guarantees (describe loan guarantee and policy). The municipality monitors the status of these lines of credit, loans, and the financial position of the organizations. As at December 31, 2023 all loans and lines of credit (are in good standing and no provision has been recorded (2022 – \$nil) or provision of (\$____) has been recorded (2022 – \$) . Organizations that have received a guarantee from the municipality also pledged (or not) various assets for security.

In 2023, the municipality provided capital loan guarantees to various organizations amounting to \$____ (2022 – \$____). The municipality's guarantees are set to expire between 2024 and 20XX (2022 – 2023 and 20XX).

In 2023, the municipality provided line of credit guarantees that have an aggregate value of \$____ (2022 – \$____).

Municipality of **Town of Eston**
Schedule of Taxes and Other Unconditional Revenue
As at December 31, 2023

Schedule 1

	2023 Budget	2023	2022
TAXES			
General municipal tax levy	1,264,440	1,264,472	1,248,007
Abatements and adjustments	(15,800)	(21,977)	(38,960)
Discount on current year taxes	(17,900)	(17,751)	(17,903)
Net Municipal Taxes	1,230,740	1,224,744	1,191,144
Penalties on current tax	7,430	10,998	9,506
Penalties on tax arrears	12,000	12,917	9,725
Other (Specify)			
Total Taxes	1,250,170	1,248,659	1,210,375
UNCONDITIONAL GRANTS			
Revenue Sharing (Organized Hamlet)	235,000	236,863	208,768
Safe Restart			
Other (Specify)			
Total Unconditional Grants	235,000	236,863	208,768
GRANTS IN LIEU OF TAXES			
Federal	49,000	9,171	9,050
Provincial			
Highways		3,845	3,679
SaskTel		7,041	6,961
Other Road Maintenance Exempt	2,500	1,729	3,150
Other (Specify)			
Local/Other			
Housing Authority		29,991	31,324
C.P.R. Mainline			
Treaty Land Entitlement			
Other (Specify)			
Other Government Transfers			
S.P.C. Surcharge	63,000	70,247	65,197
Sask Energy Surcharge	32,000	38,049	36,653
Other (Specify)			
Total Grants in Lieu of Taxes	146,500	160,073	156,014
TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE	1,631,670	1,645,595	1,575,158

Municipality of **Town of Eston**
Schedule of Operating and Capital Revenue by Function
As at December 31, 2023

Schedule 2 - 1

	2023 Budget	2023	2022
GENERAL GOVERNMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges	7,710	36,754	29,875
- Custom work			
- Sales of supplies	3,050	3,363	5,705
- Other (Specify)			
Total Fees and Charges	10,760	40,117	35,580
- Tangible capital asset sales - gain (loss)			
- Land sales - gain (loss)	-	(4,613)	(27,014)
- Investment income	35,000	210,597	97,681
- Commissions			
- Other (Specify) Rent	10,000	12,564	13,485
Total Other Segmented Revenue	55,760	258,665	119,732
Conditional Grants			
- Student Employment			
- MEEP			
- Other (Specify) Canada Day		1,560	
Total Conditional Grants	-	1,560	-
Total Operating	55,760	260,225	119,732
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	64,000	71,511	98,355
- ICIP			
- Provincial Disaster Assistance			
- MEEP			
- Other (Specify)			
Total Capital	64,000	71,511	98,355
Restructuring Revenue (Specify, if any)			
Total General Government Services	119,760	331,736	218,087
PROTECTIVE SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges	75,200	76,515	29,339
- Other (Specify) Donations/Fines	35,000	45,749	11,355
Total Fees and Charges	110,200	122,264	40,694
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue	110,200	122,264	40,694
Conditional Grants			
- Student Employment			
- Local government	195,470	226,684	37,260
- MEEP			
- Other (Specify)			
Total Conditional Grants	195,470	226,684	37,260
Total Operating	305,670	348,948	77,954
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)			
- ICIP			
- Provincial Disaster Assistance			
- Local government			
- MEEP			
- Other (Specify)			
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)			
Total Protective Services	305,670	348,948	77,954

Municipality of Town of Eston
Schedule of Operating and Capital Revenue by Function
As at December 31, 2023

Schedule 2 - 2

	2023 Budget	2023	2022
TRANSPORTATION SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work	5,000	12,333	26,310
- Sales of supplies			
- Road Maintenance and Restoration Agreements			
- Frontage			
- Other (Specify)			
Total Fees and Charges	5,000	12,333	26,310
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue	5,000	12,333	26,310
Conditional Grants			
- RIRG (CTP)			
- Student Employment			
- MEEP			
- Other (Specify) SGI, Misc.	700	728	6,556
Total Conditional Grants	700	728	6,556
Total Operating	5,700	13,061	32,866
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)			
- ICIP			
- RIRG (CTP, Bridge and Large Culvert, Road Const.)			
- Provincial Disaster Assistance			
- MEEP			
- Other (Specify)			
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)			
Total Transportation Services	5,700	13,061	32,866

ENVIRONMENTAL AND PUBLIC HEALTH SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Waste and Disposal Fees	202,350	218,432	220,312
- Other (Specify)			
Total Fees and Charges	202,350	218,432	220,312
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue	202,350	218,432	220,312
Conditional Grants			
- Student Employment			
- TAPD			
- Local government	72,880	29,888	48,614
- MEEP			
- Other (Specify)			
Total Conditional Grants	72,880	29,888	48,614
Total Operating	275,230	248,320	268,926
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)			
- ICIP			
- TAPD			
- Provincial Disaster Assistance			
- MEEP			
- Other (Specify)			
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)			
Total Environmental and Public Health Services	275,230	248,320	268,926

Municipality of **Town of Eston**
Schedule of Operating and Capital Revenue by Function
As at December 31, 2023

Schedule 2 - 3

	2023 Budget	2023	2022
PLANNING AND DEVELOPMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Maintenance and Development Charges			
- Other (Specify)			
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment			
- MEEP			
- Other (Specify)			
Total Conditional Grants	-	-	-
Total Operating	-	-	-
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)			
- ICIP			
- Provincial Disaster Assistance			
- MEEP			
- Other (Specify)			
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)			
Total Planning and Development Services	-	-	-

RECREATION AND CULTURAL SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges	293,210	392,427	364,339
- Other (Specify)			
Total Fees and Charges	293,210	392,427	364,339
- Tangible capital asset sales - gain (loss)			
- Other (Specify) Donations and fundraising	28,240	52,326	40,173
Total Other Segmented Revenue	321,450	444,753	404,512
Conditional Grants			
- Local government	221,840	209,026	157,242
- Provincial	55,930	55,925	12,477
- Other (Specify) Library	40,320	41,822	38,888
Total Conditional Grants	318,090	306,773	208,607
Total Operating	639,540	751,526	613,119
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)			
- ICIP			
- Local government			
- Provincial Disaster Assistance			
- MEEP			
- Other (Specify)			
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)			
Total Recreation and Cultural Services	639,540	751,526	613,119

Municipality of **Town of Eston**
Schedule of Operating and Capital Revenue by Function
As at December 31, 2023

Schedule 2 - 4

	2023 Budget	2023	2022
UTILITY SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Water	295,000	347,209	346,112
- Sewer	240,000	242,027	243,549
- Other (Specify)	264,180	225,158	199,531
Total Fees and Charges	799,180	814,394	789,192
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue	799,180	814,394	789,192
Conditional Grants			
- Student Employment			
- MEEP			
- Other (Specify)			
Total Conditional Grants	-	-	-
Total Operating	799,180	814,394	789,192
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)			
- ICIP			
- New Building Canada Fund (SCF, NRP)			
- Clean Water and Wastewater Fund			
- Provincial Disaster Assistance			
- MEEP			
- Other (Specify)			
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)			
Total Utility Services	799,180	814,394	789,192
TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	2,145,080	2,507,985	2,000,144

SUMMARY

Total Other Segmented Revenue	1,493,940	1,870,841	1,600,752
Total Conditional Grants	587,140	565,633	301,037
Total Capital Grants and Contributions	64,000	71,511	98,355
Restructuring Revenue	-	-	-
TOTAL REVENUE BY FUNCTION	2,145,080	2,507,985	2,000,144

	2023 Budget	2023	2022
GENERAL GOVERNMENT SERVICES			
Council remuneration and travel	41,000	40,838	34,768
Wages and benefits	249,800	262,923	235,767
Professional/Contractual services	113,160	122,002	151,040
Utilities	25,300	25,931	20,505
Maintenance, materials and supplies	26,550	24,997	22,402
Grants and contributions - operating	-	7,122	5,920
- capital			
Amortization	-	8,012	12,426
Accretion of asset retirement obligation			
Interest			
Allowance for uncollectible	5,200	57,509	23,655
Other (Specify)			
General Government Services	461,010	549,334	506,483
Restructuring (Specify, if any)			
Total General Government Services	461,010	549,334	506,483

PROTECTIVE SERVICES

Police protection			
Wages and benefits			
Professional/Contractual services	92,000	90,340	86,192
Utilities			
Maintenance, material and supplies			
Accretion of asset retirement obligation			
Grants and contributions - operating			
- capital			
Other (Specify)			
Fire protection			
Wages and benefits	34,750	18,632	25,632
Professional/Contractual services	37,400	42,892	33,760
Utilities	7,150	7,107	7,055
Maintenance, material and supplies	30,100	30,273	15,146
Grants and contributions - operating			
- capital			
Amortization	-	18,713	16,528
Interest			
Accretion of asset retirement obligation			
Other (Specify)			
Protective Services	201,400	207,957	184,313
Restructuring (Specify, if any)			
Total Protective Services	201,400	207,957	184,313

TRANSPORTATION SERVICES

Wages and benefits	285,640	269,731	208,488
Professional/Contractual Services	70,650	49,878	81,198
Utilities	43,280	47,065	49,819
Maintenance, materials, and supplies	71,500	81,335	80,005
Gravel			
Grants and contributions - operating			
- capital			
Amortization	-	204,300	230,111
Interest	-	-	1,673
Accretion of asset retirement obligation			
Other (Specify)			
Transportation Services	471,070	652,309	651,294
Restructuring (Specify, if any)			
Total Transportation Services	471,070	652,309	651,294

Municipality of Town of Eston

Total Expenses by Function

As at December 31, 2023

Schedule 3 - 2

	2023 Budget	2023	2022
ENVIRONMENTAL AND PUBLIC HEALTH SERVICES			
Wages and benefits			
Professional/Contractual services	86,000	88,849	76,763
Utilities			
Maintenance, materials and supplies	5,200	5,629	5,092
Grants and contributions - operating			
o Waste disposal			
o Public Health	15,000	13,053	13,531
- capital			
o Waste disposal			
o Public Health			
Amortization	-	83,309	60,942
Interest			
Accretion of asset retirement obligation		8,697	
Other (Specify) Landfill (Note 1.x)		(92,333)	48,363
Environmental and Public Health Services	106,200	107,204	204,691
Restructuring (Specify, if any)			
Total Environmental and Public Health Services	106,200	107,204	204,691

PLANNING AND DEVELOPMENT SERVICES

Wages and benefits			
Professional/Contractual Services	12,500	-	1,226
Grants and contributions - operating			
- capital			
Amortization			
Interest			
Accretion of Asset Retirement Obligation			
Other (Specify)			
Planning and Development Services	12,500	-	1,226
Restructuring (Specify, if any)			
Total Planning and Development Services	12,500	-	1,226

RECREATION AND CULTURAL SERVICES

Wages and benefits	342,910	403,601	308,797
Professional/Contractual services	152,300	124,205	108,070
Utilities	162,360	152,303	142,344
Maintenance, materials and supplies	138,250	165,424	147,164
Grants and contributions - operating	21,280	12,654	13,004
- capital			
Amortization	-	186,497	188,415
Interest	7,510	7,078	2,023
Accretion of asset retirement obligation			
Allowance for uncollectible			
Other (Specify)			
Recreation and Cultural Services	824,610	1,051,762	909,817
Restructuring (Specify, if any)			
Total Recreation and Cultural Services	824,610	1,051,762	909,817

Municipality of **Town of Eston**

Total Expenses by Function

As at December 31, 2023

Schedule 3 - 3

	2023 Budget	2023	2022
UTILITY SERVICES			
Wages and benefits	174,800	157,233	160,177
Professional/Contractual services	110,050	192,055	94,112
Utilities	49,100	65,276	43,500
Maintenance, materials and supplies	90,700	90,998	100,528
Grants and contributions - operating	84,000	2,069,468	74,395
- capital			
Amortization	-	100,554	106,632
Interest	44,890	43,467	51,807
Accretion of asset retirement obligation			
Allowance for Uncollectible			
Other (Specify)	500	(910)	456
Utility Services	554,040	2,718,141	631,607
Restructuring (Specify, if any)			
Total Utility Services	554,040	2,718,141	631,607
TOTAL EXPENSES BY FUNCTION	2,630,830	5,286,707	3,089,431

Municipality of **Town of Eston**
Consolidated Schedule of Segment Disclosure by Function
As at December 31, 2023

Schedule 4

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	40,117	122,264	12,333	218,432	-	392,427	814,394	1,599,967
Tangible Capital Asset Sales - Gain	-	-	-	-	-	-	-	-
Land Sales - Gain	(4,613)							(4,613)
Investment Income	210,597							210,597
Commissions	-							-
Other Revenues	12,564	-	-	-	-	52,326	-	64,890
Grants - Conditional	1,560	226,684	728	29,888	-	306,773	-	565,633
- Capital	71,511	-	-	-	-	-	-	71,511
Restructurings	-	-	-	-	-	-	-	-
Total Revenues	331,736	348,948	13,061	248,320	-	751,526	814,394	2,507,985
Expenses (Schedule 3)								
Wages & Benefits	303,761	18,632	269,731	-	-	403,601	157,233	1,152,958
Professional/ Contractual Services	122,002	133,232	49,878	88,849	-	124,205	192,055	710,221
Utilities	25,931	7,107	47,065	-	-	152,303	65,276	297,682
Maintenance Materials and Supplies	24,997	30,273	81,335	5,629	-	165,424	90,998	398,656
Grants and Contributions	7,122	-	-	13,053	-	12,654	2,069,468	2,102,297
Amortization	8,012	18,713	204,300	83,309	-	186,497	100,554	601,385
Interest	-	-	-	-	-	7,078	43,467	50,545
Accretion of asset retirement obligation	-	-	-	8,697	-	-	-	8,697
Allowance for Uncollectible	57,509					-	-	57,509
Restructurings	-	-	-	-	-	-	-	-
Other	-	-	-	(92,333)	-	-	(910)	(93,243)
Total Expenses	549,334	207,957	652,309	107,204	-	1,051,762	2,718,141	5,286,707
Surplus (Deficit) by Function	(217,598)	140,991	(639,248)	141,116	-	(300,236)	(1,903,747)	(2,778,722)

Taxes and other unconditional revenue (Schedule 1) 1,645,595

Net Surplus (Deficit) (1,133,127)

Municipality of Town of Eston
Consolidated Schedule of Segment Disclosure by Function
As at December 31, 2023

Schedule 5

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	35,580	40,694	26,310	220,312	-	364,339	789,192	1,476,427
Tangible Capital Asset Sales - Gain	-	-	-	-	-	-	-	-
Land Sales - Gain	(27,014)							(27,014)
Investment Income	97,681							97,681
Commissions	13,485							13,485
Other Revenues	-	-	-	-	-	40,173	-	40,173
Grants - Conditional	-	37,260	6,556	48,614	-	208,607	-	301,037
- Capital	98,355	-	-	-	-	-	-	98,355
Restructurings	-	-	-	-	-	-	-	-
Total Revenues	218,087	77,954	32,866	268,926	-	613,119	789,192	2,000,144
Expenses (Schedule 3)								
Wages & Benefits	270,535	25,632	208,488	-	-	308,797	160,177	973,629
Professional/ Contractual Services	151,040	119,952	81,198	76,763	1,226	108,070	94,112	632,361
Utilities	20,505	7,055	49,819	-		142,344	43,500	263,223
Maintenance Materials and Supplies	22,402	15,146	80,005	5,092		147,164	100,528	370,337
Grants and Contributions	5,920	-	-	13,531	-	13,004	74,395	106,850
Amortization	12,426	16,528	230,111	60,942	-	188,415	106,632	615,054
Interest	-	-	1,673	-	-	2,023	51,807	55,503
Accretion of asset retirement obligation	-	-	-	-	-	-	-	-
Allowance for Uncollectible	23,655					-	-	23,655
Restructurings	-	-	-	-	-	-	-	-
Other	-	-	-	48,363	-	-	456	48,819
Total Expenses	506,483	184,313	651,294	204,691	1,226	909,817	631,607	3,089,431
Surplus (Deficit) by Function	(288,396)	(106,359)	(618,428)	64,235	(1,226)	(296,698)	157,585	(1,089,287)
Taxes and other unconditional revenue (Schedule 1)								1,575,158
Net Surplus (Deficit)								485,871

		2023						2022	
		General Assets					Infrastructure Assets	General/ Infrastructure	
		Land	Land Improvements	Buildings	Vehicles	Machinery & Equipment	Linear assets	Assets Under Construction	Total
Assets	Asset cost								
	Opening Asset costs	11	11,014	9,822,429	-	2,679,288	9,231,777	-	21,744,519
	Additions during the year	-	28,147	268,478	-	53,771	660,938	439,216	1,450,550
	Disposals and write-downs during the year	-	-	-	-	-	-	-	-
	Transfers (from) assets under construction	-	-	-	-	-	-	-	-
	Transfer of Capital Assets related to restructuring (Schedule 11)	-	-	-	-	-	-	-	-
Closing Asset Costs		11	39,161	10,090,907	-	2,733,059	9,892,715	439,216	23,195,069
Amortization	Accumulated Amortization Cost								
	Opening Accumulated Amortization Costs	-	-	3,774,359	-	1,479,520	4,097,554	-	9,351,433
	Add: Amortization taken	-	734	252,282		146,804	201,566		601,386
	Less: Accumulated amortization on disposals								-
	Transfer of Capital Assets related to restructuring (Schedule 11)								-
	Closing Accumulated Amortization	-	734	4,026,641	-	1,626,324	4,299,120	-	9,952,819
Net Book Value		11	38,427	6,064,266	-	1,106,735	5,593,595	439,216	13,242,250

1. Total contributed/donated assets received in 2023 \$ -

2. List of assets recognized at nominal value in 2023 are:

- Infrastructure Assets \$ -

- Vehicles \$ -

- Machinery and Equipment \$ -

3. Amount of interest capitalized in Schedule 6 \$ -

Municipality of **Town of Eston**
Consolidated Schedule of Tangible Capital Assets by Function
As at December 31, 2023

Schedule 7

	2023							2022
	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Water & Sewer	
Assets								
Asset cost								
Opening Asset costs	558,538	599,207	6,327,898	1,273,070	-	7,027,351	5,958,456	21,744,519
Additions during the year	-	439,216	463,491	158,134		133,385	256,324	1,450,550
Disposals and write-downs during the year	-	-	-	-				-
Transfer of Capital Assets related to restructuring (Schedule 11)	-	-	-	-				-
Closing Asset Costs	558,538	1,038,423	6,791,389	1,431,204	-	7,160,736	6,214,780	23,195,069
Amortization								
Accumulated								
Opening Accumulated Amortization Costs	257,493	294,744	3,839,384	471,282	-	2,609,058	1,879,473	9,351,433
Add: Amortization taken	8,012	18,717	202,796	84,813		186,497	100,551	601,386
Less: Accumulated amortization on disposals								-
Transfer of Capital Assets related to restructuring (Schedule 11)								-
Closing Accumulated Amortization Costs	265,505	313,461	4,042,180	556,095	-	2,795,555	1,980,024	9,952,819
Net Book Value	293,033	724,963	2,749,209	875,109	-	4,365,181	4,234,756	13,242,250
								12,393,086

Municipality of Town of Eston
Consolidated Schedule of Accumulated Surplus
As at December 31, 2023

Schedule 8

	2022	Changes	2023
UNAPPROPRIATED SURPLUS	3,153,670	(1,865,948)	1,287,722
APPROPRIATED RESERVES			
General Government	442,136	24,000	466,136
Recreation and Complex	284,125	81,920	366,044
Water and Sewer	206,288	(101,189)	105,099
Fire Department	205,742	(159,380)	46,362
Transportation	748,964	(234,014)	514,950
Landfill	58,455	20,000	78,455
Public Health	154,500	-	154,500
Library	11,807	-	11,807
Parks	31,614	(7,280)	24,334
Capital Trust	300,000	-	300,000
Economic Development	3,162	-	3,162
Total Appropriated	2,446,792	(375,944)	2,070,849
ORGANIZED HAMLETS (add lines if required)			
Organized Hamlet of (Name)			-
Organized Hamlet of (Name)			-
Organized Hamlet of (Name)			-
Organized Hamlet of (Name)			-
Organized Hamlet of (Name)			-
Organized Hamlet of (Name)			-
Total Organized Hamlets	-	-	-
NET INVESTMENT IN TANGIBLE CAPITAL ASSETS			
Tangible capital assets (Schedule 6, 7)	12,393,086	849,164	13,242,250
Less: Related debt	(2,052,478)	259,601	(1,792,877)
Net Investment in Tangible Capital Assets	10,340,608	1,108,765	11,449,373
Accumulated Surplus (Deficit) excluding remeasurement gains (losses)	15,941,070	(1,133,127)	14,807,943

Municipality of **Town of Eston**
Schedule of Mill Rates and Assessments
As at December 31, 2023

Schedule 9

	PROPERTY CLASS						Total
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	Potash Mine(s)	
Taxable Assessment	93,775	37,833,040	663,520		7,387,265		45,977,600
Regional Park Assessment							
Total Assessment							45,977,600
Mill Rate Factor(s)	1.0000	1.0000	1.0000		1.7/1.8		
Total Base/Minimum Tax (generated for each property class)	2,245	772,030			102,345		876,620
Total Municipal Tax Levy (include base and/or minimum tax and special levies)	3,109	1,039,099	6,370		215,894		1,264,472

MILL RATES:	MILLS
Average Municipal*	27.50
Average School*	4.91
Potash Mill Rate	-
Uniform Municipal Mill Rate	9.60

* Average Mill Rates (multiply the total tax levy for each taxing authority by 1000 and divide by the total assessment for the taxing authority).

Municipality of **Town of Eston**
Schedule of Council Remuneration
As at December 31, 2023

Schedule 10

Position	Name	Remuneration	Reimbursed Costs	Total
Mayor	Glenn Goheen	5,769	593	6,362
Councillor	Brynn Hartsook	3,979		3,979
Councillor	Bradley Knight	1,971		1,971
Councillor	Kevin Mohan	3,053		3,053
Councillor	Darcy Morrice	3,523		3,523
Councillor	Bob Mullok	4,231		4,231
Councillor	Matthew Toner	2,895	280	3,175
				-
Councillor				-
Councillor				-
Councillor				-
				-
				-
Total		25,421	874	26,294

Municipality of Town of Eston
Schedule of Restructuring
As at December 31, 2023

Schedule 11

	2023
Carrying Amount of Assets and Liabilities Transferred/Received at Restructuring Date:	
Cash and Cash Equivalents	-
Investments	-
Taxes Receivable - Municipal	-
Other Accounts Receivable	-
Assets Held for Sale	-
Long-Term Receivable	-
Debt Charges Recoverable	-
Derivative Assets	-
Bank Indebtedness	-
Accounts Payable	-
Accrued Liabilities Payable	-
Derivative Liabilities	-
Deposits	-
Deferred Revenue	-
Asset Retirement Obligation	-
Liability for Contaminated Sites	-
Other Liabilities	-
Long-Term Debt	-
Lease Obligations	-
Tangible Capital Assets	-
Prepayments and Deferred Charges	-
Stock and Supplies	-
Other	-
Total Net Carrying Amount Received (Transferred)	-